

TUI Group financial key figures Q2 und H12025

Revenue

€ million	Q2 2025	Q2 2024	Var. %	H1 2025	H1 2024	Var. %
Hotels & Resorts	254.6	247.3	+ 2.9	545.4	499.0	+ 9.3
Cruises	213.2	216.9	- 1.7	389.1	383.8	+ 1.4
TUI Musement	168.1	149.5	+ 12.4	399.1	344.4	+ 15.9
Holiday Experiences	635.9	613.8	+ 3.6	1,333.6	1,227.2	+ 8.7
Northern Region	1,351.4	1,348.5	+ 0.2	2,990.0	2,790.0	+ 7.2
Central Region	1,178.3	1,158.1	+ 1.7	3,097.0	2,791.5	+ 10.9
Western Region	535.6	527.4	+ 1.5	1,151.0	1,140.0	+ 1.0
Markets + Airline	3,065.3	3,034.1	+ 1.0	7,238.0	6,721.6	+ 7.7
All other segments	3.4	2.1	+ 58.8	5.0	3.7	+ 33.4
TUI Group	3,704.6	3,650.0	+ 1.5	8,576.6	7,952.5	+ 7.8
TUI Group (at constant currency)	3,681.6	3,650.0	+ 0.9	8,500.6	7,952.5	+ 6.9

Underlying EBIT

€ million	Q2 2025	Q2 2024	Var. %	H1 2025	H1 2024	Var. %
Hotels & Resorts	102.6	117.4	- 12.6	253.0	208.1	+ 21.6
Cruises	81.8	70.1	+ 16.7	129.9	104.5	+ 24.3
TUI Musement	- 12.1	- 16.5	+ 26.5	- 14.4	- 27.1	+ 46.9
Holiday Experiences	172.3	171.0	+ 0.8	368.5	285.5	+ 29.1
Northern Region	- 182.1	- 164.9	- 10.5	- 270.6	- 215.3	- 25.7
Central Region	- 98.2	- 89.1	- 10.2	- 90.8	- 87.8	- 3.4
Western Region	- 84.6	- 72.1	- 17.3	- 128.6	- 118.4	- 8.6
Markets + Airline	- 364.9	- 326.1	- 11.9	- 490.1	- 421.5	- 16.3
All other segments	- 14.2	- 33.6	+ 57.7	- 34.4	- 46.7	+ 26.3
TUI Group	- 206.8	- 188.7	- 9.6	- 155.9	- 182.7	+ 14.7
TUI Group (at constant currency)	- 197.0	- 188.7	- 4.4	- 131.3	- 182.7	+ 28.1

EBIT

€ million	Q2 2025	Q2 2024	Var. %	H1 2025	H1 2024	Var. %
Hotels & Resorts	102.6	117.4	- 12.6	253.0	209.2	+ 20.9
Cruises	81.8	70.1	+ 16.7	129.9	104.5	+ 24.3
TUI Musement	- 13.6	- 17.9	+ 24.3	- 17.3	- 30.0	+ 42.3
Holiday Experiences	170.8	169.5	+ 0.8	365.6	283.7	+ 28.9
Northern Region	- 186.4	- 168.7	- 10.4	- 278.5	- 220.4	- 26.3
Central Region	- 98.6	- 89.5	- 10.2	- 93.2	- 89.4	- 4.3
Western Region	- 86.4	- 72.7	- 18.8	- 131.5	- 116.9	- 12.4
Markets + Airline	- 371.4	- 331.0	- 12.2	- 503.2	- 426.8	- 17.9
All other segments	- 16.6	- 33.5	+ 50.4	- 36.8	- 51.6	+ 28.7
TUI Group	- 217.1	- 194.9	- 11.4	- 174.4	- 194.7	+ 10.4

* Due to the re-segmentation of an IT company from Western Region to All other segments in the current year the previous periods have been adjusted.

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2025

€ million	Notes	31 Mar 2025	30 Sep 2024
Assets			
Goodwill		2,998.5	2,998.7
Other intangible assets		595.5	589.6
Property, plant and equipment	(9)	4,095.3	3,697.4
Right-of-use assets	(10)	2,592.9	2,538.7
Investments in joint ventures and associates		1,648.3	1,507.5
Trade and other receivables	(11), (17)	135.8	131.7
Derivative financial instruments	(17)	21.4	16.7
Other financial assets	(17)	13.5	11.2
Touristic payments on account		198.7	168.8
Other non-financial assets		90.4	81.2
Income tax assets		-	17.2
Deferred tax assets		435.6	389.2
Non-current assets		12,825.8	12,148.0
Inventories		68.8	66.4
Trade and other receivables	(11), (17)	1,035.2	1,145.7
Derivative financial instruments	(17)	41.0	14.1
Other financial assets	(17)	53.3	53.4
Touristic payments on account		1,418.4	917.3
Other non-financial assets		248.2	188.6
Income tax assets		52.3	35.0
Cash and cash equivalents	(17)	1,743.0	2,848.2
Assets held for sale	(12)	4.8	-
Current assets		4,664.8	5,268.8
Total assets		17,490.6	17,416.7

Unaudited condensed consolidated Statement of Financial Position of TUI AG as at 31 Mar 2025

€ million	Notes	31 Mar 2025	30 Sep 2024
Equity and liabilities			
Subscribed capital		507.4	507.4
Capital reserves		7,980.4	7,980.4
Revenue reserves		- 7,740.1	- 7,531.5
Equity before non-controlling interest		747.8	956.4
Non-controlling interest		918.5	817.9
Equity	(16)	1,666.3	1,774.3
Pension provisions and similar obligations	(13)	586.1	630.7
Other provisions		855.0	884.6
Non-current provisions		1,441.1	1,515.3
Financial liabilities	(14), (17)	1,632.4	1,543.6
Lease liabilities	(15)	2,098.0	2,057.4
Derivative financial instruments	(17)	34.1	44.1
Other financial liabilities	(17)	43.6	43.3
Other non-financial liabilities		283.9	297.5
Income tax liabilities		9.3	8.5
Deferred tax liabilities		69.9	103.2
Non-current liabilities		4,171.2	4,097.7
Non-current provisions and liabilities		5,612.3	5,613.0
Pension provisions and similar obligations	(13)	31.3	33.7
Other provisions		525.3	445.7
Current provisions		556.6	479.3
Financial liabilities	(14), (17)	475.1	358.8
Lease liabilities	(15)	601.9	582.4
Trade payables	(17)	2,030.7	3,393.2
Derivative financial instruments	(17)	215.1	415.3
Other financial liabilities	(17)	141.5	125.1
Touristic advance payments received		5,614.7	4,017.1
Other non-financial liabilities		504.3	557.6
Income tax liabilities		72.3	100.5
Current liabilities		9,655.5	9,550.0
Current provisions and liabilities		10,212.1	10,029.3
Total equity, liabilities and provisions		17,490.6	17,416.7

Unaudited condensed consolidated Income Statement of TUI AG for the period from 1 Oct 2024 to 31 Mar 2025

€ million	Q2 2025	Q2 2024	Var. %	H1 2025	H1 2024	Var. %
Revenue	3,704.6	3,650.0	+1.5	8,576.6	7,952.5	+7.8
Cost of sales	3,747.5	3,651.3	+2.6	8,358.5	7,757.7	+7.7
Gross profit / loss	- 42.9	- 1.3	n. a.	218.2	194.8	+12.0
Administrative expenses	267.8	283.2	- 5.4	531.4	528.6	+0.5
Other income	4.9	1.2	+308.3	6.1	8.5	- 28.2
Other expenses	3.1	1.8	+72.2	6.7	10.1	- 33.7
Impairment (+) / Reversal of impairment (-) of financial assets	- 2.4	-	n. a.	2.2	- 7.2	n. a.
Financial income	9.3	20.8	- 55.3	40.0	39.5	+1.3
Financial expense	110.2	126.0	- 12.5	217.9	247.8	- 12.1
Share of result of investments accounted for using the equity method	91.3	90.3	+1.1	140.8	133.4	+5.5
Earnings before income taxes	- 316.1	- 300.0	- 5.4	- 353.2	- 403.1	+12.4
Income taxes (expense (+), income (-))	- 53.4	- 53.0	- 0.8	- 60.0	- 72.6	+17.4
Group loss	- 262.8	- 247.0	- 6.4	- 293.2	- 330.5	+11.3
Group loss attributable to shareholders of TUI AG	- 306.1	- 294.2	- 4.0	- 391.5	- 416.8	+6.1
Group profit attributable to non-controlling interest	43.4	47.2	- 8.1	98.4	86.3	+14.0