Revenue

€ million	Q1 2021	Q1 2020	Var. %
Hotels & Resorts	56,5	166,2	- 66,0
Cruises	0,6	238,4	- 99,7
TUI Musement	10,5	216,7	- 95,2
Holiday Experiences	67,5	621,4	- 89,1
Northern Region	107,0	1.220,3	- 91,2
Central Region	213,2	1.354,6	- 84,3
Western Region	74,1	594,8	- 87,5
Markets & Airlines	394,3	3.169,8	- 87,6
All other segments	6,3	59,6	- 89,4
TUI Group	**468,1**	**3.850,8**	**- 87,8**
TUI Group (at constant currency)	**478,5**	**3.850,8**	**- 87,6**

Underlying EBIT

€ million	Q1 2021	Q1 2020 adjusted	Var. %
Hotels & Resorts	- 95,6	35,3	n. a.
Cruises	- 98,4	48,8	n. a.
TUI Musement	- 32,6	- 8,9	- 266,3
Holiday Experiences	- 226,6	75,2	n. a.
Northern Region	- 224,7	- 105,8	- 112,4
Central Region	- 145,8	- 28,9	- 404,5
Western Region	- 75,4	- 63,2	- 19,3
Markets & Airlines	- 445,9	- 197,9	- 125,3
All other segments	- 26,0	- 24,0	- 8,3
TUI Group	**- 698,6**	**- 146,7**	**- 376,2**

EBIT

€ million	Q1 2021	Q1 2020 adjusted	Var. %
Hotels & Resorts	- 95,7	35,3	n. a.
Cruises	- 98,4	48,8	n. a.
TUI Musement	- 34,3	- 13,6	- 152,2
Holiday Experiences	- 228,4	70,5	n. a.
Northern Region	- 228,7	- 109,9	- 108,1
Central Region	- 156,3	54,4	n. a.
Western Region	- 78,4	- 66,4	- 18,1
Markets & Airlines	- 463,4	- 121,8	- 280,5
All other segments	- 29,1	- 26,5	- 9,8
TUI Group	**- 720,9**	**- 77,9**	**- 825,4**

Statement of financial position of TUI Group as at 31 Dec 2020

€ million	31 Dec 2020	30 Sep 2020
Assets		
Goodwill	2,934.7	2,914.5
Other intangible assets	540.8	553.5
Property, plant and equipment	3,375.3	3,462.5
Right-of-use assets	3,130.8	3,227.9
Investments in joint ventures and associates	1,056.9	1,186.7
Trade and other receivables	231.9	402.4
Derivative financial instruments	6.0	7.4
Other financial assets	10.2	10.6
Touristic payments on account	154.6	149.9
Other non-financial assets	383.2	423.2
Income tax assets	9.6	9.6
Deferred tax assets	250.0	299.6
Non-current assets	**12,084.1**	**12,647.8**
Inventories	68.4	73.2
Trade and other receivables	375.9	486.3
Derivative financial instruments	40.2	88.9
Other financial assets	14.8	14.9
Touristic payments on account	489.6	555.5
Other non-financial assets	110.9	113.4
Income tax assets	72.3	70.9
Cash and cash equivalents	1,250.5	1,233.1
Assets held for sale	12.8	57.2
Current assets	**2,435.4**	**2,693.4**
Total assets	**14,519.6**	**15,341.1**

Statement of financial position of TUI Group as at 31 Dec 2020

€ million	31 Dec 2020	30 Sep 2020
Equity and liabilities		
Subscribed capital	1,509.4	1,509.4
Capital reserves	4,245.6	4,211.0
Revenue reserves	- 7,146.7	- 6,168.8
Equity before non-controlling interest	**- 1,391.8**	**- 448.4**
Non-controlling interest	662.7	666.5
Equity	**- 729.0**	**218.1**
Pension provisions and similar obligations	1,133.7	983.6
Other provisions	841.2	912.1
Non-current provisions	**1,974.9**	**1,895.7**
Financial liabilities	4,254.8	3,691.7
Lease liabilities	2,569.6	2,712.6
Derivative financial instruments	40.8	44.0
Other financial liabilities	5.5	7.2
Other non-financial liabilities	198.2	198.4
Income tax liabilities	80.4	61.3
Deferred tax liabilities	70.3	192.7
Non-current liabilities	**7,219.7**	**6,908.1**
Non-current provisions and liabilities	**9,194.5**	**8,803.7**
Pension provisions and similar obligations	30.8	31.4
Other provisions	395.8	390.3
Current provisions	**426.6**	**421.6**
Financial liabilities	912.5	577.3
Lease liabilities	705.4	687.3
Trade payables	1,347.1	1,611.5
Derivative financial instruments	210.4	274.8
Other financial liabilities	305.2	422.0
Touristic advance payments received	1,669.1	1,770.1
Other non-financial liabilities	409.9	447.8
Income tax liabilities	67.8	82.4
Current liabilities	**5,627.4**	**5,873.2**
Liabilities related to assets held for sale	-	24.5
Current provisions and liabilities	**6,054.1**	**6,319.3**
Total equity, liabilities and provisions	**14,519.6**	**15,341.1**

Income statement of TUI Group for the period from 1 Oct 2020 to 31 Dec 2020

€ million	**Q1 2021**	Q1 2020 adjusted	Var. %
Revenue	468.1	3,850.8	- 87.8
Cost of sales	902.9	3,771.0	- 76.1
Gross loss / profit	**- 434.8**	**79.8**	n. a.
Administrative expenses	193.1	282.5	- 31.6
Other income	5.8	93.5	- 93.8
Other expenses	6.0	5.3	+13.2
Impairment of financial assets	- 9.6	4.4	n. a.
Financial income	36.1	19.9	+81.4
Financial expenses	143.5	69.8	+105.6
Share of result of joint ventures and associates	- 103.9	38.7	n. a.
Earnings before income taxes	**- 829.7**	**- 130.1**	- 537.7
Income taxes (expense (+), income (-))	- 16.6	- 24.7	+32.8
Group loss	**- 813.1**	**- 105.4**	- 671.4
Group loss attributable to shareholders of TUI AG	- 802.9	- 128.6	- 524.3
Group loss / profit attributable to non-controlling interest	- 10.1	23.2	n. a.